

Minutes

OF

39th UNION TERRITORY LEVEL BANKERS' COMMITTEE (UTLBC) MEETING HELD ON 03.06.2020 AT PNB HOUSE SECTOR-17B CHANDIGARH

UTLBC Meeting to review the progress of banks under Priority Sector, Govt. Sponsored Programmes and other key parameters for the Quarter ended March 2020 was held on 03.06.2020 in the Conference Hall of Punjab National Bank, Zonal Office, PNB House, Sector-17 Chandigarh. The meeting was conducted through video conference.

Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh Chaired the meeting. Shri D.K. Jain, General Manager (Zonal Head) PNB, SH. V K Singhal, DGM, (Circle Head), PNB, the representative from Finance Department, Animal Husbandary and NULM was also present in the meeting.

Sh. S S Sahota, AGM RBI, Shri Kailash Pahwa, DDM, NABARD, Shri P S Sardar, DGM, SIDBI, and representatives of all banks, UT Chandigarh Administration, Govt. Departments also attended the meeting through video conference. At the outset, Shri Anil Yadav, LDM, UT Chandigarh welcome all the participants.

Sh. D K Jain, General Manager, PNB, Zonal Head, Chandigarh welcomed Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh by presenting bouquet.

Shri Jain addressed the house and mentioned following issues in his speech:-

- At the outset he welcome all participants in the meeting. He apprised the house that keeping in view the Covid-19 pandemic, the Reserve Bank of India has advised to conduct the meeting through video conferencing as an exception.
- He further apprised briefly about performance of the banks under key parameters in the state of UT, Chandigarh.
- He further informed that
 - ◆ **417 Branches of Commercial Banks and RRBs** are operating in Chandigarh.
 - ◆ **Total Deposits** in UT Chandigarh as on **March 2020** have reached to the level of **Rs. 74512 Crore** as against Rs.70232 Cores as on March 2019, thus showing an increase of 6.09%.
 - ◆ **Total Advances** during the review period have increased from **Rs. 73035** Crore as at **March 2019** to **Rs. 84224** Crore as at **March 2020** registering increase of **Rs. 11189** crores (13.28%).
 - ◆ **Banks in the state have made advances to the tune of Rs. 15836.11 Crores under Priority Sector upto March 2020.**
 - ◆ **Upto March 2020, the banks have advanced Rs.2041.90 crores under Agriculture Advances.**
 - ◆ **Advances under MSME in the UT, Chandigarh have increased to Rs.11174 crores** which is 13.26% of total advances.
 - ◆ **Weaker Sector advances** have increased from **Rs. 86.94 Crore** as at **March 2019** to **Rs 1006.17 Crore** as at **March 2020** with Yoy growth of **16%**.
 - ◆ **Overall CD Ratio** as at **March 2020** comes to **113.04%** which is well above the National Goad of 60%.

He expressed his concern over high %age of NPA under PMEGP & NULM and advised the banks to reduce the same with the help of concerned department.

He further flagged the issue of apartment act, since in UT, Chandigarh the banks are not able to make finance under Housing Loan due to non applicability of SARFAESI act on houses registered on floorwise.

Shri D K Jain, General Manager, Punjab National Bank and Convener UTLBC advised all member banks to provide credit facilities to all eligible borrowers under the Emergency Credit line Guarantee Scheme of Govt. of India.

Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh in his address, mentioned that

- Sh. Sachin Rana, IAS, ADC, UT, Chandigarh expressed his pleasure that the Chandigarh is doing very well under various flagship schemes of Govt. of India. He further advised the banks to review the performance of Zero Balance Accounts in PMJDY, Mobile seeding and advised the banks to bring it to minimum level. He laid special emphasis on seeding of mobile number in all the accounts.
- He requested the banks to advance more under Stand Up India scheme. He further requested the banks to come with new ideas for sourcing the application i.e by visiting universities, professional colleges in and around Chandigarh instead of sticking to the conventional methods of waiting for the customer to visit the branches.
- He requested to banks to make more financing under MUDRA Scheme as the achievements during the current financial year are less than the last year.
- He requested the banks to participate with full zeal to make the flagship programmes of Govt. of India like Stand up India, PMJDY etc.
- He further advised the Banks to provide more and more advances to weaker section to uplift the poor people of the society.

Sh. Anil Yadav, LDM, Chandigarh took up the agenda item wise and highlighted the achievements of the bankers in UT Chandigarh as under:-

- **Confirmation of minutes of last meeting held on 18.02.2020.**
- **Action taken report** discussed point by point.
- Priority Sector guidelines as advised by RBI have been implemented.
- **Overall CD Ratio** was 113% which is much higher than the National Goals of 60%.
- **Total Deposits** as on 31.03.2020 were Rs. 74511 crores as against Rs. 70232 crores a year ago with YoY growth of 6.09%.
- **Total Advances** as on 31.03.2020 stood at Rs. 84224 Crores as against Rs.73035 crores as on 31.03.2019 thus showing a YoY growth of 13.28%.
- **Priority Sector Advances** stood at Rs. 15836 Crore. It was appraised that %age of Priority sector advances is low due to large credit base under Non Priority sector as every banks is having large corporate branches in the city. The negative growth under Priority sector advances is due to reclassification by State Bank of India.
- **Agriculture Advances** at Rs. 2041.90 crores as on 31.03.2020.
- **Advances to Micro, Small & Medium Enterprises** stood at Rs. 11174.89 Crores as on 31.03.2020.
- **Weaker Section advances** stood at Rs. 1006.18 Crores with YoY growth of 16.73%.
- The achievement of banks in Agriculture under Annual Credit Plan 2018-19 was 73% & overall achievement in ACP was 101%. He requested bankers to keep doing the good work of making advances under Agriculture.

- **There was a improvement over 3rd quarter i.e December 2019 under various parameters like Zero balance accounts, Aadhaar seeding, Rupay card issuance and its activation.**
- Shri Yadav requested bankers to register self generated loan cases with NULM to diminish the high rejection rate. He also asked bankers to cover MUDRA Loan applications under NULM.
- It was informed that while opening the accounts of Self Help Groups, KYC of only authorized signatories are to be take.
- Sh. Anil Yadav requested all the banks to cover all the eligible cases under PMAY invariably.
- **Sh. Yadav requested bankers to submit data on time on monthly basis under the scheme of PMMY, SB accounts, Aadhar Seeding, Digital transaction.**
- **It was decided that matter may be taken up with banks having low %age of education loans.**
- **Keeping in view the resolve of the Govt. of India to double the income of farmers by 2022, the representative of Deptt. Of Animal Husbandry informed the house that they have sourced 112 applications under DED Scheme of NABARD. The member banks were requested to Dispose of the same at the earliest.**

Sh. S S Sahota, AGM, RBI, UT Chandigarh

- Sh. S S Sahota, AGM, RBI apprised the house about making the district of UT, Chandigarh 100% digitally enabled within one year in order to enable every individual in the district to make/receive payments digitally in a safe, secure quick, affordable and convenient manner.

The following action points emerged :

- **The house expressed concern over the low Aadhaar seeding by some of the banks. The banks were requested to identify the borrowers, and hold area specific camps for seeding of Aadhaar, issue of Rupay cards. (Action : Member Banks)**
- **Member Banks having Zero Balance accounts were requested to bring them the minimum before the next meeting. Action : Member Banks)**
- **To make the UT, Chandigarh 100% digital, it was resolved to convene a meeting of major banks so that the digitization will be achieved in the phased manner i.e 85% by June 2020 and 100%by September 2020. Member Banks were requested to achieve the targets given by DFS, MoF, GOI under various schemes. (Action : Member Banks)**
- **Take up with the higher authorities of Yes Bank for not financing under MUDRA. (Action : UTLBC).**
- **It was advised hat only Senior official/Regional Heads will attend the meeting.**
- **Member Banks were requested to make more and more advances under Stand Up India Scheme. The Chairman of the meeting advised the banks to source the application for making advances under the scheme from profession colleges, Universities in and around Chandigarh.**
- **Animal Husbandry department will complete the tagging of Animals by end of August 2020 so that banks can issue KCC to eligible farmers. Member banks were also requested to dispose of the applications received under DEEDs immediately.**
- **It was apprised that in case of opening of accounts in case of SHG, KYC of authorized signatory(ies) needs to be**

obtained. Member Banks were requested to send a flash message in this regard to their branches.

- **The Chairman of the meeting expressed concern over the NPA under PMEGP & NULM and advised to reduce the same with the help of concerned department(s) (Action : Banks)**

MEETING OF DISTRICT LEVEL SECURITY COMMITTEE FOR THE DISTRICT CHANDIGARH FOR THE QUARTER ENDED MARCH 2020.

During the deliberations the following decisions were taken :

- The representative of police department requested the banks to install high resolution CCTVs and ensure proper back up of CCTV.
- To lodge FIR with police department immediately in case of any mis happening at bank(s).
- The police department has launched a new Number 112 for emergency service and requested the banks to display the same of the display boards in all the branches.

The Meeting ended with a vote of thanks to the chair.