

Minutes

OF

37th UNION TERRITORY LEVEL BANKERS' COMMITTEE (UTLBC) MEETING HELD ON 14.11.2019 AT PNB HOUSE SECTOR-17B CHANDIGARH

UTLBC Meeting to review the progress of banks under Priority Sector, Govt. Sponsored Programmes and other key parameters for the Quarter ended Sept., 2019 was held on 14.11.2019 in the Conference Hall of Punjab National Bank Circle Office, Sector-17 Chandigarh.

Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh Chaired the meeting. Shri S.K. Bajaj, DGM (Circle Head) PNB, Sh. Rajiv Narang, AGM RBI, Shri P S Sardar, DGM, SIDBI, and representatives of all banks, UT Chandigarh Administration, Govt. Departments also attended the meeting. The list of participants is annexed. At the outset, Shri Anil Yadav, LDM, UT Chandigarh welcome all the participants.

Sh. Sanjeev Bajaj, DGM, PNB, Circle Head, Chandigarh welcomed Sh. Sachin Rana IAS, Additional Deputy Commissioner, UT Chandigarh by presenting bouquet.

Shri Bajaj addressed the house and mentioned following issues in his speech:-

- He apprised the house that Reserve Bank of India has recently revamped Lead Bank Scheme wherein it has been advised that

UTLBC meetings should primarily focus on policy issues with participation of only the designated officers.

- He apprised the house about the Bio Monthly Monetary policy of RBI wherein they have announced a cut of repo rate by 25 bps to 5.15 percent for 2019-20.
- He apprised that Aadhaar enrolment and updation facility inside the bank premises have been started in 32 banks branches out of 42 identified branches in UT Chandigarh. Bankers who have not started providing enrolment and updation facilities were advised to start the same at earliest.
- He stated that bankers should route more and more transactions through Digital modes to promote the usage of digital apps among the public and transform India into Digital empowered country.
- Further, the banks were appreciated for doing good work under Pradhan Mantri Jan Dhan Yojana(PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yajana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) the flagship scheme of Govt. of India.
- Bankers were also asked to improve the performance under the Standup India and PMAY Schemes.
- Further, he mentioned that Private Banks are not financing education loans. He, therefore, requested them to extend loans to students for the betterment and upliftment of society.
- Shri Bajaj also advised bankers to check their data before attending the meeting as it has been observed that though the quality of data submitted has improved but still there is a scope for improvement.
- In the meeting he apprised the house about performance of the banks under various parameters.
- **He expressed his displeasure on non participation or contribution by some small private banks in Govt. flagship scheme like – PMJDY, PMJJBY, PMMY, Standup India etc. He further advised the Lead District Manager to send a communication in this regard to these banks.**

Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh in his address, mentioned that

- Sh. Sachin Rana, IAS, Additional Deputy Commissioner advised the banks to review the performance of Zero Balance Accounts in PMJDY and advised the banks to bring it to minimum level. He laid special emphasis on seeding of Aadhaar in all the account and advised the banks to seed aadhaar in all the accounts.
- He requested the banks to advance more under Stand Up India scheme. He further requested the banks to come with new ideas for sourcing the application i.e by visiting universities, professional colleges in and around Chandigarh instead of sticking to the conventional methods of waiting for the customer to visit the branches.
- He requested to banks to make more financing under MUDRA Scheme as the achievements during the current financial year are less than the last year.
- Sh. Sachin Rana, IAS, Additional Dy. Commissioner requested the AU Small Finance Bank, Dhan Luxmi Bank, Catholic Syrian Bank and Kotak Mahindra Bank to bring down the Zero balance accounts. He further advised the banks to give special focus on issuance of Rupay cards and its activation.
- He requested the banks to participate with full zeal to make the flagship programmes of Govt. of India like Stand up India, PMJDY etc.
- He further advised the Banks to provide more and more advances to weaker section to uplift the poor people of the society.

Sh. Anil Yadav, LDM, Chandigarh took up the agenda item wise and highlighted the achievements of the bankers in UT Chandigarh as under:-

- **Confirmation of minutes of last meeting held on 03.09.2019.**
- **Action taken report** discussed point by point.
- Priority Sector guidelines as advised by RBI have been implemented.
- **Overall CD Ratio** was 104% which is much higher than the National Goals of 60%.
- **Total Deposits** as on 30.09.2019 were Rs. 73617 crores as against Rs. 68563 crores a year ago with YoY growth of 7.37%.
- **Total Advances** as on 30.09.2019 stood at Rs. 76775 Crores with YoY growth of 5.41%.
- **Priority Sector Advances** stood at Rs. 18157 Crore. It was apprised that %age of Priority sector advances is low due to large credit base under Non Priority sector as every banks is having large corporate branches in the city.
- **Agriculture Advances** at Rs. 1831 Crores.
- **Advances to Micro, Small & Medium Enterprises** stood at Rs. 11533 Crores.
- **Weaker Section advances** at Rs. 876 Crores with YoY growth of 37%.
- The achievement of banks in Agriculture under Annual Credit Plan 2018-19 was 103% & overall achievement in ACP was 99.83%. He requested bankers to keep doing the good work of making advances under Agriculture.
- **There was a improvement over 1st quarter i.e June 2019 under various parameters like Zero balance accounts, Aadhaar seeding, Rupay card issuance and its activation.**
- Shri Yadav requested bankers to register self generated loan cases with NULM to diminish the high rejection rate. He also asked bankers to cover MUDRA Loan applications under NULM.

- **Sh. Yadav requested bankers to submit data on time on monthly basis under the scheme of PMMY, SB accounts, Aadhar Seeding, Digital transaction.**
- **The Lead District Manager requested the banks to open Aadhaar updation centre immediately who have not opened the same so far as the same is being view seriously by the Ministry.**
- **It was decided that matter may be taken up with banks having low %age of education loans.**
- **Keeping in view the resolve of the Govt. of India to double the income of farmers by 2022, the representative of Deptt. Of Animal Husbandry informed the house that they have sourced 112 applications under DED Scheme of NABARD & the same will be forwarded/submitted to concerned bank branches under copy to LDM office.**

Sh. Rajiv Narang, AGM, RBI, UT Chandigarh

- **Sh. Rajiv Narang, AGM, RBI apprised the house about making the district of UT, Chandigarh 100% digitally enabled within one year in order to enable every individual in the district to make/receive payments digitally in a safe, secure quick, affordable and convenient manner. The issue was deliberated in length and it was decided that district of UT, Chandigarh be allotted to Punjab National Bank for enabling the UT 100% digital.**

The following action points emerged :

- **The house expressed concern over the low Aadhaar seeding by some of the banks. The banks were requested to identify the borrowers, and hold area specific camps for**

- seeding of Aadhaar, issue of Rupay cards. (Action : Member Banks)**
- **The Chairman of the meeting expressed concern over a large number of Zero Balance account. Member Banks having Zero Balance accounts were requested to bring them the minimum before the next meeting. Action : Member Banks)**
 - **Bankers should ensure that only Regional Heads/designated Officer(s) should attend the meetings of UTLBC. (Action : Member Banks)**
 - **Member Banks were requested to achieve the targets given by DFS, MoF, GOI under various schemes. (Action : Member Banks)**
 - **Banks should sanction more and more loans under PMMY. (Action : Member Banks).**
 - **Member Banks were requested to make more and more advances under Stand Up India Scheme. The Chairman of the meeting advised the banks to source the application for making advances under the scheme from profession colleges, Universities in and around Chandigarh.**
 - **All eligible customers of Housing loan be covered under PMAY.**
 - **It was resolved that all pending applications of NULM and PMEGP will be dispose of by the banks before 25th November, 2019.**
 - **It was decided that the department of Animal Husbandry will send the application sourced under DED directly to bank branches under a copy of the controlling Head of that bank and LDMO.**

MEETING OF DISTRICT LEVEL SECURITY COMMITTEE FOR THE DISTRICT CHANDIGARH FOR THE QUARTER ENDED SEPTEMBER 2019.

During the deliberations the following decisions were taken :

- The representative of police department requested the banks to install high resolution CCTVs and ensure proper back up of CCTV.
- To lodge FIR with police department immediately in case of any mis happening at bank(s).
- Some incidents of recent attempts of fraudulent activity was shared by different banks.

The Meeting ended with a vote of thanks to the chair.