

# Minutes

OF

## **UNION TERRITORY LEVEL BANKERS' COMMITTEE (UTLBC) MEETING HELD ON 03.06.2019 AT PNB HOUSE SECTOR-17B CHANDIGARH**

UTLBC Meeting to review the progress of banks under Priority Sector, Govt. Sponsored Programmes and other key parameters for the Quarter ended March, 2019 was held on 03.06.2019 in the Conference Hall of Punjab National Bank Circle Office, Sector-17 Chandigarh.

**Sh. Sachin Rana, IAS, Additional Deputy Commissioner,** UT Chandigarh Chaired the meeting. Shri Rajesh Kumar Kalia, Mayor, Chandigarh, Shri S.K. Bajaj, DGM (Circle Head) PNB, Sh. S S Sahota, AGM RBI, Shri Kailash Pahwa, DDM NABARD, A K Gupta, AGM, SIDBI, and representatives of all banks, UT Chandigarh Administration, Govt. Departments also attended the meeting. The list of participants is annexed.

**Sh. Sanjeev Bajaj, DGM, PNB,** Circle Head, Chandigarh welcomed Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh and Sh. Rajesh Kumar Kalia, Mayor, Chandigarh by presenting bouquet.

**Shri Bajaj** addressed the house and mentioned following issues in his speech:-

- He apprised the house that Reserve Bank of India has recently revamped Lead Bank Scheme wherein it has been advised that UTLBC meetings should primarily focus on policy issues with participation of only the designated officers.

- He further apprised that RBI vide notification dt. 07.02.2019 has raised the limit for collateral free agriculture loans from Rs. 1.00 lakh to Rs. 1.60 lakhs, thereby banks to waive margin requirements for agriculture loans upto Rs. 1.60 lakhs.
- He apprised that Aadhaar enrolment and update facility inside the bank premises have been started in 32 banks branches out of 42 identified branches in UT Chandigarh. Bankers who have not started providing enrolment and updation facilities were advised to start the same at earliest.
- He stated that bankers should route more and more transactions through Digital modes to promote the usage of digital apps among the public and transform India into Digital empowered country.
- Further, the banks were appreciated for doing good work under Pradhan Mantri Jan Dhan Yojana(PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yaja(PMJJB) and PMSBY the flagship scheme of Govt. of India.
- Bankers were also asked to improve the performance under the Standup India and PMAY Schemes.
- He requested bankers to increase the agriculture performance under ACP and banks which are lagging behind the targets should especially focus towards achieving the set targets.
- Further, he mentioned that Private Banks are not financing education loans. He, therefore, requested them to extend loans to students for the betterment and upliftment of society.
- Shri Bajaj also advised bankers to check their data before attending the meeting as it has been observed that though the quality of data submitted has improved but still there is a scope for improvement.

**Sh. Rajesh Kumar Kalia, Mayor, Chandigarh city in his address, mentioned that**

- He expressed his happiness for being associated with the UTLBC. He also appreciated the good work done by the Banks in Chandigarh.

- He requested the banks to provide more and more credit to the people living in slums, colonies for their upliftment.
- He assured the bankers of his full support from Municipal Corporation.

**Sh. Sachin Rana, IAS, Additional Deputy Commissioner, UT Chandigarh in his address, mentioned that**

- Sh. Sachin Rana, IAS, ADC expressed his pleasure to be associated with UTLBC.
- Banks should provide more credit facilities to SHGs / women SHGs for setting up of new profitable ventures to make them self dependent.
- He requested the banks to advance more under Stand Up India scheme.
- The representative from NULM was asked to explore some innovative projects where the services of Self Help Group members can be utilized by engaging them so as to make the groups financially viable and to make them not only self dependent.
- Sh. Rana, ADC, expressed his concern that some Banks were not present in the meeting. He further stated that some of the members are not aware about the agenda items to be discussed. He advised that UTLBC meeting should be attended by designated officials from Controlling Offices with full preparation.
- He requested the banks to participate with full zeal to make the flagship programmes of Govt. of India like Stand up India, PMJDY etc.
- He further advised the Banks to provide more and more advances to weaker section to uplift the poor people of the society. He advised the banks to upload the correct data on portal.

**Sh. Anil Yadav, LDM, Chandigarh** took up the agenda item wise and highlighted the achievements of the bankers in UT Chandigarh as under:-

- **Confirmation of minutes of last meeting held on 22.02.2019.**
- **Action taken report** discussed point by point.
- Priority Sector guidelines as advised by RBI have been implemented.

- **Overall CD Ratio** was 104% which is much higher than the National Goals of 60%.
- **Total Advances** as on 31.03.2019 stood at Rs. 73035 Crores.
- **Priority Sector Advances** stood at Rs. 17783 Crore. It was appraised that %age of Priority sector advances is low due to large credit base under Non Priority sector as every banks is having large corporate branches in the city.
- **Agriculture Advances** at Rs. 1914 Crores.
- **Advances to Micro, Small & Medium Enterprises** stood at Rs. 11207 Crores.
- **Weaker Section advances** at Rs. 862 Crores.
- The achievement of banks in Agriculture under Annual Credit Plan 2018-19 was 72%. He requested bankers to make every effort to achieve the segment-wise targets.
- Shri Yadav requested bankers to register self generated loan cases with NULM to diminish the high rejection rate. He also asked bankers to cover MUDRA Loan applications under NULM.
- **Sh. Yadav requested bankers to submit data on time on monthly basis under the scheme of PMMY, SB accounts, Aadhar Seeding, Digital transaction.**
- **The representative of NULM appraised that as per DAY NULM scheme the beneficiaries of MUDRA Loans including employment generation loans in allied agriculture activities with sanctioned limit up to Rs. 2.00 lakhs are entitled for interest subvention in NULM.**
- **The Lead District Manager requested the banks to open Aadhaar updation centre immediately who have not opened the same so far as the same is being view serious by the Ministry.**

- **Lead District Manager requested the banks to approve the budgets given under PMEGP and same were approved by the house.**
- **It was decided that matter may be taken up with banks having low %age of education loans.**

**Sh. S S Sahota, AGM, RBI, UT Chandigarh**

- He advised bankers to submit quality data and confirm the data from centralized office/MIS to hold fruitful meetings.
- Further, he advised that UTLBC meeting should be attended by designated officials from Controlling Offices with full preparation.
- He has taken the matter of absence of designated officers of banks seriously and informed the house that the matter will be taken up with the Controlling Offices of Banks by Reserve Bank of India.

**Sh. Kailash Pahwa, DDM, NABARD, UT Chandigarh**

- He also requested bankers to provide quality data.
- Further, he advised bankers to come prepared for the UTLBC meeting with proper explanation of low performance and convey the deliberations of the meeting to their higher authorities.

**The following action points emerged :**

- **The house expressed concern over the low aadhaar seeding by some of the banks. The banks were requested to identify the borrowers, and hold area specific camps for seeding of Aadhaar, issue of Rupay cards.**
- **Bankers should ensure that only designated/Dealing Officer(s) should attend the meetings of UTLBC. (Action : Member Banks)**

- **Member Banks were requested to achieve the targets given by DFS, MoF, GOI under various schemes. (Action : Member Banks)**
- **The CD ratio of UT Chandigarh is showing declining trend. Member banks were requested to put extra efforts to increase CD Ratio in the state.**
- **To house showed its concern over a large number of Zero Balance account. The matter may be taken up with Reserve Bank of India in this regard. (Action : UTLBC)**
- **Banks should sanction more and more loans under PMMY. (Action : Member Banks).**
- **It was resolved that a meeting of Regional Heads of Member Banks be convened with Additional Deputy Commissioner, Chandigarh for making more and more advances under Stand Up India Scheme.**
- **Reference be made to RBI for deleting of inactive / defunct Rupay cards from back end.**
- **It was decided by the house to develop mechanism of performance linked distribution of Govt. funds within PSUs and Pvt. Banks.**
- **All eligible customers of Housing loan be covered under PMAY.**
- **It was resolved that no bank will reject / return the application of NULM/PMEGP on the basis that the customer is having account with other bank.**

The Meeting ended with a vote of thanks to the chair.