

Minutes

OF

36th UNION TERRITORY LEVEL BANKERS' COMMITTEE (UTLBC) MEETING HELD ON 03.09.2019 AT PNB HOUSE SECTOR-17B CHANDIGARH

UTLBC Meeting to review the progress of banks under Priority Sector, Govt. Sponsored Programmes and other key parameters for the Quarter ended June, 2019 was held on 03.09.2019 in the Conference Hall of Punjab National Bank Circle Office, Sector-17 Chandigarh.

Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT Chandigarh Chaired the meeting. Shri S.K. Bajaj, DGM (Circle Head) PNB, Sh. SriKrishan Bishwas, AGM RBI, Shri Kailash Pahwa, DDM NABARD, Madam Suman Singh, AGM, SIDBI, and representatives of all banks, UT Chandigarh Administration, Govt. Departments also attended the meeting. The list of participants is annexed. At the outset, Shri Anil Yadav, LDM, UT Chandigarh welcome all the participants.

Sh. Sanjeev Bajaj, DGM, PNB, Circle Head, Chandigarh welcomed Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT Chandigarh by presenting bouquet.

Shri Bajaj addressed the house and mentioned following issues in his speech:-

- He apprised the house that Reserve Bank of India has recently revamped Lead Bank Scheme wherein it has been advised that

UTLBC meetings should primarily focus on policy issues with participation of only the designated officers.

- He apprised the house about the Bio Monthly Monetary policy of RBI wherein they have announced a cut of repo rate by 35 bps to 5.40 percent for 2019-20.
- He apprised that Aadhaar enrolment and update facility inside the bank premises have been started in 32 banks branches out of 42 identified branches in UT Chandigarh. Bankers who have not started providing enrolment and updation facilities were advised to start the same at earliest.
- He stated that bankers should route more and more transactions through Digital modes to promote the usage of digital apps among the public and transform India into Digital empowered country.
- Further, the banks were appreciated for doing good work under Pradhan Mantri Jan Dhan Yojana(PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yaja(PMJJB) and PMSBY the flagship scheme of Govt. of India.
- Bankers were also asked to improve the performance under the Standup India and PMAY Schemes.
- Further, he mentioned that Private Banks are not financing education loans. He, therefore, requested them to extend loans to students for the betterment and upliftment of society.
- Shri Bajaj also advised bankers to check their data before attending the meeting as it has been observed that though the quality of data submitted has improved but still there is a scope for improvement.
- In the he apprised the house about performance of the banks under various parameters.

Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT Chandigarh in his address, mentioned that

- Sh. Mandip Singh Brar, IAS, Dy. Commissioner expressed his pleasure to be associated with UTLBC.

- Sh. Brar, Dy. Commission expressed his displeasure that the meeting is not being attended by the Senior Designated officers. He advised the convener UTLBC to write a letter to all the banks under his signature that the meeting should be attended by some senior official henceforth.
- Sh. Mandip Singh Brar, IAS, Dy. Commissioner advised the banks to review the performance of Zero Balance Accounts in PMJDY and advised the banks to bring it to near zero level. He laid special emphasis on seeding of Aadhaar in all the account and advised the banks to seed aadhaar in all the accounts.
- Banks should provide more credit facilities to SHGs / women SHGs for setting up of new profitable ventures to make them self dependent.
- He requested the banks to advance more under Stand Up India scheme. He further requested the banks to come with new ideas for sourcing the application i.e by visiting universities, professional colleges in and around Chandigarh instead of sticking to the conventional methods of waiting for the customer to visit the branches.
- The representative from NULM was asked to explore some innovative projects where the services of Self Help Group members can be utilized by engaging them so as to make the groups financially viable and to make them not only self dependent.
- ***Sh. Mandip Singh Brar, Dy. Commissioner, expressed his concern that some Banks were not present in the meeting. He further stated that some of the members are not aware about the agenda items to be discussed. He advised that UTLBC to ensure that meeting should be attended by Regional Heads / Designated officials from Controlling Offices with full preparation.***
- He requested the banks to participate with full zeal to make the flagship programmes of Govt. of India like Stand up India, PMJDY etc.

- He further advised the Banks to provide more and more advances to weaker section to uplift the poor people of the society. He advised the banks to upload the correct data on portal.
- **He expressed his displeasure on non participation or contribution by private banks in Govt. flagship scheme like – PMJDY, PMJJBY, PMMY, Standup India etc. and also advised to Convener UTLBC to monitor the progress. In case of continuation of non performance the allocation of Govt. business to pvt. Banks will be reviewed and the same will be done according to performance of banks in these Schemes.**

Sh. Anil Yadav, LDM, Chandigarh took up the agenda item wise and highlighted the achievements of the bankers in UT Chandigarh as under:-

- **Confirmation of minutes of last meeting held on 03.06.2019.**
- **Action taken report** discussed point by point.
- Priority Sector guidelines as advised by RBI have been implemented.
- **Overall CD Ratio** was 104% which is much higher than the National Goals of 60%.
- **Total Deposits** as on 30.06.2019 were Rs. 73307 crores as against Rs. 66983 crores a year ago.
- **Total Advances** as on 30.06.2019 stood at Rs. 76164 Crores.
- **Priority Sector Advances** stood at Rs. 17235 Crore. It was apprised that %age of Priority sector advances is low due to large credit base under Non Priority sector as every banks is having large corporate branches in the city.
- **Agriculture Advances** at Rs. 1949.16 Crores.
- **Advances to Micro, Small & Medium Enterprises** stood at Rs. 10608.41 Crores.

- **Weaker Section advances** at Rs. 938.73 Crores.
- The achievement of banks in Agriculture under Annual Credit Plan 2018-19 was 144%. He requested bankers to keep doing the good work of making advances under Agriculture.
- Shri Yadav requested bankers to register self generated loan cases with NULM to diminish the high rejection rate. He also asked bankers to cover MUDRA Loan applications under NULM.
- **Sh. Yadav requested bankers to submit data on time on monthly basis under the scheme of PMMY, SB accounts, Aadhar Seeding, Digital transaction.**
- **The representative of NULM apprised that as per DAY NULM scheme the beneficiaries of MUDRA Loans including employment generation loans in allied agriculture activities with sanctioned limit up to Rs. 2.00 lakhs are entitled for interest subvention in NULM.**
- **The Lead District Manager requested the banks to open Aadhaar updation centre immediately who have not opened the same so far as the same is being view serious by the Ministry.**
- **It was decided that matter may be taken up with banks having low %age of education loans.**
- **The banks in UT Chandigarh have issued 1176 KCC, thus covering all the eligible farmers in the Chandigarh. It was resolved that the UT Chandigarh be declared as KCC Saturated.**
- **The house discussed the Implementation of uniform Banking Hours for Public Sector Banks as desired by IBA vide its letter dated 06.08.2019 and the house approved to keep the customer banking hours from 10.00am to 04.00 pm.**
- **The house also approved the constitution of sub-committee on digital Payments with Department of Finance, UT, Chandigarh, RBI, NABARD, UIDAI and Chief Manager(IT)**

from PNB, SBI, BOB, Canara Bank, BOI, Axis Bank and HDFC Bank as its member as advised by Reserve Bank of India vide its letter Dated 27.08.2019.

- **Keeping in view the resolve of the Govt. of India to double the income of farmers by 2022, the Dy. Commission, UT, Chandigarh and Chairman of the meeting advised the representative of Department of Animal Husbandry to source loan applications from farmers for promotion of ancillary activities like poultry, bee-keeping and fisheries.**
-
- **The house approved the scale of Finance for extension of KCC facilities to fisheries and Animal Husbandry .**

Sh. SriKrishan Biswas, AGM, RBI, UT Chandigarh

- He advised bankers to submit quality data and confirm the data from centralized office/MIS to hold fruitful meetings.
- Further, he advised that UTLBC meeting should be attended by designated officials from Controlling Offices with full preparation.
- He has taken the matter of absence of designated officers of banks seriously and informed the house that the matter will be taken up with the Controlling Offices of Banks by Reserve Bank of India.

Sh. Kailash Pahwa, DDM, NABARD, UT Chandigarh

- He also requested bankers to provide quality data.
- Further, he advised bankers to come prepared for the UTLBC meeting with proper explanation of low performance and convey the deliberations of the meeting to their higher authorities.

The following action points emerged :

- **The house expressed concern over the low Aadhaar seeding by some of the banks. The banks were requested to identify the borrowers, and hold area specific camps for seeding of Aadhaar, issue of Rupay cards. (Action : Member Banks)**
- **The Chairman of the meeting expressed concern over a large number of Zero Balance account. Member Banks having Zero Balance accounts were requested to bring them the minimum before the next meeting. Action : Member Banks)**
- **Bankers should ensure that only Regional Heads/designated Officer(s) should attend the meetings of UTLBC. (Action : Member Banks)**
- **Member Banks were requested to achieve the targets given by DFS, MoF, GOI under various schemes. (Action : Member Banks)**
- **Banks should sanction more and more loans under PMMY. (Action : Member Banks).**
- **Member Banks were requested to make more and more advances under Stand Up India Scheme. The Chairman of the meeting advised the banks to source the application for making advances under the scheme from profession colleges, Universities in and around Chandigarh.**
- **The Chairman of the meeting expressed its concern that some Pvt. Banks are not attending the UTLBC meeting regularly and advised the Lead District Manager to send a letter in this regard under his signature to the controlling Heads of these Banks so as to ensure that Govt. funds are not allocated to such banks.**
- **It was decided by the house to develop mechanism of performance linked distribution of Govt. funds within PSUs and Pvt. Banks.**

- **All eligible customers of Housing loan be covered under PMAY.**
- **It was resolved that no bank will reject / return the application of NULM/PMEGP on the basis that the customer is having account with other bank.**

MEETING OF DISTRICT LEVEL SECURITY COMMITTEE FOR THE DISTRICT CHANDIGARH FOR THE QUARTER ENDED JUNE 2019.

During the deliberations the following decisions were taken :

- The issue of pending gun license was raised by many banks. The Deputy Commissioner, UT Chandigarh advised to bring the specific cases in his notice where renewal/issue of gun license is pending.
- Regarding demand of the some of the banks regarding dedicated passage for fire brigades, the Deputy Commissioner, UT Chandigarh and Chairman of the meeting desired that all banks in the Bank square should get the Fire Audit immediately and then take up the matter with Commissioner, Municipal Corporation, Chandigarh

The Meeting ended with a vote of thanks to the chair.