

# Minutes

OF

## **38<sup>th</sup> UNION TERRITORY LEVEL BANKERS' COMMITTEE (UTLBC) MEETING HELD ON 18.02.2020 AT PNB HOUSE SECTOR-17B CHANDIGARH**

UTLBC Meeting to review the progress of banks under Priority Sector, Govt. Sponsored Programmes and other key parameters for the Quarter ended December 2019 was held on 18.02.2020 in the Conference Hall of Punjab National Bank Circle Office, Sector-17 Chandigarh.

**Sh. Mandip Singh Brar, IAS, Deputy Commissioner,** UT Chandigarh Chaired the meeting. Shri S.K. Bajaj, DGM (Circle Head) PNB, Sh. S S Sahota, AGM RBI, Shri Kailash Pahwa, DDM, NABARD, Shri Anil Kumar Gupta, AGM, SIDBI, and representatives of all banks, UT Chandigarh Administration, Govt. Departments also attended the meeting. The list of participants is annexed. At the outset, Shri Anil Yadav, LDM, UT Chandigarh welcome all the participants.

**Sh. Sanjeev Bajaj, DGM, PNB,** Circle Head, Chandigarh welcomed Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT Chandigarh by presenting bouquet.

**Shri Bajaj** addressed the house and mentioned following issues in his speech:-

- He apprised the house that Reserve Bank of India has recently revamped Lead Bank Scheme wherein it has been advised that

UTLBC meetings should primarily focus on policy issues with participation of only the designated officers.

- He apprised the house about the Bio Monthly Monetary policy of RBI wherein they have announced have kept the repo rate unchanged for 2019-20.
- He further apprised the house about the recent developments wherein the Ministry of Agriculture and Farmers welfare has advised all the banks to issue KCC to all the beneficiaries of PM Kisan Saman Nidhi. The list of such beneficiaries has already shared with the members banks. He requested all member banks to cover all such beneficiaries not having KCC upto 24.02.2020 as desired by Govt. of India.
- He stated that bankers should route more and more transactions through Digital modes to promote the usage of digital apps among the public and transform India into Digital empowered country.
- Further, the banks were appreciated for doing good work under Pradhan Mantri Jan Dhan Yojana(PMJDY), Pradhan Mantri Jeevan Jyoti Bima Yajana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) the flagship scheme of Govt. of India.
- Bankers were also asked to improve the performance under the Standup India and PMAY Schemes and every eligible person should be covered under the scheme.
- Further, he mentioned that Private Banks are not financing education loans. He, therefore, requested them to extend loans to students for the betterment and upliftment of society.
- Shri Bajaj also advised bankers to check their data before attending the meeting as it has been observed that though the quality of data submitted has improved but still there is a scope for improvement.
- In the meeting he apprised the house about performance of the banks under various parameters.

**Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT Chandigarh in his address, mentioned that**

- Sh. Mandip Singh Brar, IAS, Deputy Commissioner, UT, Chandigarh expressed his pleasure that the Chandigarh is doing very well under various flagship schemes of Govt. of India. He further advised the banks to review the performance of Zero Balance Accounts in PMJDY, Mobile seeding and advised the banks to bring it to minimum level. He laid special emphasis on seeding of mobile number in all the accounts.
- He requested the banks to advance more under Stand Up India scheme. He further requested the banks to come with new ideas for sourcing the application i.e by visiting universities, professional colleges in and around Chandigarh instead of sticking to the conventional methods of waiting for the customer to visit the branches.
- He requested to banks to make more financing under MUDRA Scheme as the achievements during the current financial year are less than the last year.
- Sh. Mandip Singh Brar, IAS, Deputy Commissioner advised the representative of Syndicate bank to come fully prepared before attending the meeting from next time and ensure submission of UTLBC data timely duly checked. In case of non submission of data in future, allocation of funds from UT Administration will not be given to the bank.
- He requested the banks to participate with full zeal to make the flagship programmes of Govt. of India like Stand up India, PMJDY etc.
- He further advised the Banks to provide more and more advances to weaker section to uplift the poor people of the society.

**Sh. Anil Yadav, LDM, Chandigarh** took up the agenda item wise and highlighted the achievements of the bankers in UT Chandigarh as under:-

- **Confirmation of minutes of last meeting held on 14.11.2019.**
- **Action taken report** discussed point by point.
- Priority Sector guidelines as advised by RBI have been implemented.
- **Overall CD Ratio** was 114% which is much higher than the National Goals of 60%.
- **Total Deposits** as on 31.12.2019 were Rs. 72769 crores as against Rs. 72795 crores a year ago with YoY growth of -0.03%.
- **Total Advances** as on 31.12.2019 stood at Rs. 83627 Crores as against Rs.78688 crores as on 30.12.2018 thus showing a YoY growth of 5.41%.
- **Priority Sector Advances** stood at Rs. 16898 Crore. It was apprised that %age of Priority sector advances is low due to large credit base under Non Priority sector as every banks is having large corporate branches in the city.
- **Agriculture Advances** at Rs. 1899.26 crores as on 31.12.2019.
- **Advances to Micro, Small & Medium Enterprises** stood at Rs. 12198.25 Crores showing a YoY growth of 12.48%.
- **Weaker Section advances** at Rs. 872 Crores with YoY growth of 16.89%.
- The house approved the Target allocated to various banks under ACP for the FY 2020-21 and requested to bank to achieve the targets.
- It was desired by the Chairman of the meeting that some private banks namely HDFC Bank, ICICI Bank, IndusInd Bank and kotak Mahindra Bank will submit the data of %of take over accounts and new green field projectes sanctioned by them during the last **one year. (Action : HDFC Bank, ICICI bank, IndusInd Bank & Kotak Mahindra bank).**

- The achievement of banks in Agriculture under Annual Credit Plan 2018-19 was 73% & overall achievement in ACP was 92%. He requested bankers to keep doing the good work of making advances under Agriculture.
- All member banks were requested to issue KCC to all the beneficiaries of PM Kisan Saman Nidhi.
- **There was a improvement over 2<sup>nd</sup> quarter i.e September 2019 under various parameters like Zero balance accounts, Aadhaar seeding, Rupay card issuance and its activation.**
- Shri Yadav requested bankers to register self generated loan cases with NULM to diminish the high rejection rate. He also asked bankers to cover MUDRA Loan applications under NULM.
- It was informed that while opening the accounts of Self Help Groups, KYC of only authorized signatories are to be take.
- Sh. Anil Yadav requested all the banks to cover all the eligible cases under PMAY invariably.
- **Sh. Yadav requested bankers to submit data on time on monthly basis under the scheme of PMMY, SB accounts, Aadhar Seeding, Digital transaction.**
- **The Lead District Manager requested the banks to open Aadhaar updation centre immediately who have not opened the same so far as the same is being view seriously by the Ministry.**
- **It was decided that matter may be taken up with banks having low %age of education loans.**
- **Keeping in view the resolve of the Govt. of India to double the income of farmers by 2022, the representative of Deptt. Of Animal Husbandry informed the house that they have sourced 112 applications under DED Scheme of NABARD. The member banks were requested to sanction the same at the earliest.**

## **Sh. S S Sahota, AGM, RBI, UT Chandigarh**

- Sh. S S Sahota, AGM, RBI apprised the house about making the district of UT, Chandigarh 100% digitally enabled within one year in order to enable every individual in the district to make/receive payments digitally in a safe, secure quick, affordable and convenient manner. The issue was deliberated in length and it was decided that district of UT, Chandigarh be allotted to Punjab National Bank for enabling the UT 100% digital.

### **The following action points emerged :**

- **The house expressed concern over the low Aadhaar seeding by some of the banks. The banks were requested to identify the borrowers, and hold area specific camps for seeding of Aadhaar, issue of Rupay cards. (Action : Member Banks)**
- **Member Banks having Zero Balance accounts were requested to bring them the minimum before the next meeting. Action : Member Banks)**
- **It was desired by the Chairman of the meeting that some private banks namely HDFC Bank, ICICI Bank, IndusInd Bank and kotak Mahindra Bank will submit the data of %of take over accounts and new green field projectes sanctioned by them during the last one year. (Action : HDFC Bank, ICICI bank, IndusInd Bank & Kotak Mahindra bank).**
- **To make the UT, Chandigarh 100% digital, it was resolved that the digitization will be achieved in the phased**

**manner i.e 85% upto March 2020, 95% by June 2020 and 100%by September 2020.**

- **Member Banks were requested to achieve the targets given by DFS, MoF, GOI under various schemes. (Action : Member Banks)**
- **Banks should sanction more and more loans under PMMY. (Action : Member Banks).**
- **Member Banks were requested to make more and more advances under Stand Up India Scheme. The Chairman of the meeting advised the banks to source the application for making advances under the scheme from profession colleges, Universities in and around Chandigarh.**
- **Member banks were requested to issue KCC to all the eligible PM Kisan saman beneficiaries.**
- **All eligible customers of Housing loan be covered under PMAY.**
- **It was resolved that all pending applications of NULM and PMEGP will be dispose of by the banks before 28<sup>th</sup> February, 2019.**
- **Member banks were requested to dispose of the applications received under DEEDs immediately.**
- **It was apprised that in case of opening of accounts in case of SHG, KYC of authorized signatory(ies) needs to be obtained. Member Banks were requested to send a flash message in this regard to their branches.**

**MEETING OF DISTRICT LEVEL SECURITY COMMITTEE FOR THE DISTRICT CHANDIGARH FOR THE QUARTER ENDED DECEMBER 2019.**

During the deliberations the following decisions were taken :

- The representative of police department requested the banks to install high resolution CCTVs and ensure proper back up of CCTV.
- To lodge FIR with police department immediately in case of any mis happening at bank(s).
- The police department has launched a new Number 112 for emergency service and requested the banks to display the same of the display boards in all the branches.

The Meeting ended with a vote of thanks to the chair.